

2021 & 2022 Retirement Plan Limits

Annual Limits	2021	2022
Elective Deferrals/ Roth Deferrals	\$19,500	\$20,500
Catch-Up Contribution Limit	\$6,500	\$6,500
Annual Compensation Limit	\$290,000	\$305,000
457 Maximum Deferrals	\$19,500	\$20,500
Annual Employer Deduction Limit - % of eligible payroll	25%	25%

Testing	2021	2022
Annual Defined Contribution Limit	\$58,000	\$61,000
Highly Compensated Employees (Determination)	\$130,000	\$135,000
Key Employees Officer Compensation (Determination)	\$185,000	\$200,000
Key Employees - 1% Owners (Determination)	\$150,000	\$150,000
Key Employees (Determination)	> 5% Owners	> 5% Owners
Highly Compensated Employees (Determination)	> 5% Owners	> 5% Owners

Taxation	2021	2022
Social Security Wage Base	\$142,800	\$147,000
FICA Tax	7.65%	7.65%
Social Security Tax	6.20%	6.20%
Medicare Tax	1.45%	1.45%
FICA Tax for Self-Employed	15.30%	15.30%
Social Security Tax for Self-Employed	12.40%	12.40%
Medicare Tax for Self-Employed	2.90%	2.90%



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